



August 23, 2024

FROM: Randy Mercier, President, Board of Directors, R-Ranch in the MountainsSM

TO: R-Ranch in the MountainsSM, R-Ranch Association

SUBJECT: Board of Directors Update

Dear R-Ranch Owners,

I hope this message finds you and your families well! I wanted to reach out to the Association to inform everyone of recent events internal to the Board of Directors (BOD) and to announce the departure of Amy Del Angel. On August 21, 2024, Amy Del Angel resigned from the BOD as the sitting Vice President due to personal reasons. During Amy's time on the Board, she made important contributions to the Ranch through her leadership and financial expertise. I am deeply grateful for Amy's sound advisement over the past couple of years and I wish her all the of the best in the future.

Although I am sad to see Amy depart the BOD, I am pleased to announce that Ashley Spenner was unanimously voted by the BOD as a provisional member of the BOD in Amy's absence. In accordance with R-Ranch in the MountainsSM Ranch Owners' Association, Inc. (hereinafter "R-Ranch") Bylaws, Article III, Section 3.7, "*vacancies in the Board of Directors, caused by any reason... shall be filled by the affirmative vote of greater than fifty percent (50%) of the remaining Directors... and each person so elected shall hold office until the successor is elected at the next annual meeting of the Association. The successor's term will be for the unexpired portion of the original term to which the vacant Director was elected.*" Ashley graciously accepted the position of responsibility for the BOD. Ashley comes to the position as the previous President of the BOD and several years of experience in R-Ranch Board proceedings. Ashley, thank you for stepping up to fill the position, the Board and I look forward to working with you again.

The BOD met on August 17, 2024, to adjudicate an owner's case of misconduct. To be transparent, the Board allowed concerned owners in the Board room after meeting with the owner to open a respectful dialogue, to de-escalate tensions, and foster a sense of mutual respect. The outcome was a beginning in creating a positive culture of open communication with the goal of fostering an environment where owners feel comfortable expressing their concerns.

Lastly, thanks to all owners for your continued support and development of the R-Ranch. You are invaluable to the success and future of this beautiful property!

Respectfully,

Randy Mercier
President, Board of Directors
R-Ranch in the MountainsSM