

R.O.A. Board of Directors Meeting  
January 17, 2009

Full Board Present

John led prayer

Agenda – Wayne moved, Bill second approve agenda. Motion carried.

Minutes – John moved, Wayne second to suspend reading and approve October 2008 minutes. Motion carried. John moved, Wayne second to suspend reading and approve November 2008 minutes. Motion carried.

Financial Report (attached) – 968 active members and 224 suspended as of 1/16/2009. Connie advised that office staff has been cut back to 32 hour work weeks until March. Lindsey discussed the need for coming up with creative ways to generate more revenue quickly. Connie had ideas about generating revenue from holding weddings and events at the lodge and handling those “in house”. Lindsey suggested drafting a letter regarding the membership drive to send to all owners making them aware of the program to quickly add new memberships. We have memberships “in the drawer”. We take 25 or 30 of these and make them available to all owners to have for a special price to then give or sell to a friend or family member. Other ideas involved having owners introduce the Ranch and then have the staff follow up with a phone call. This will generate a fast influx of new owners and cash. Connie will draft a letter introducing the program. Rules for plan will be pay \$1000 up front and first year assessments are waived. There will be a six month period where the ownership will not be decided to give the owner time to give/sell the ownership. John mentioned Unicoi’s program of selling an ownership with a \$500 nonrefundable deposit with a closing within a set amount of time. Lindsey suggested writing a FAQ for the program. Bill pointed out that we had to take Wendy into account since we are planning on giving away ownerships. We need to consider how we can keep everything fair for everyone. Connie asked for approval to use the table of contents that she drew up for the bylaws and P&G. Approved by acclamation.

Committee Reports –

Events committee – Comedian will be here Valentines Day. Dessert will be served. Bring your own wine. Tickets will be \$10 for adults and \$5 for children.

Accommodations – Per Joe, there is now a committee. Inspections are due for Chapel Hill cabins that are in the adoption pool. Also, the cabins available for rental need to be inspected. Regarding the Chapel hills cabins adoption program; the committee interpretation is that leases should be short term not allowing people to re-adopt the same cabin year after year. The committee feels that the adoption program is not being used properly so we either need to do away with the program or start using it as they interpret it should be used. Joe needs to know what the board wants to do about the cabin programs. Lindsey suggested making available a program to allow people to stay in the cabin that they have already

fixed but have them take on a second cabin and restore it. Joe stressed that if we have more than one program, we need to closely monitor them. We need to gather information to establish a comprehensive plan for the cabins. This will be addressed in February meeting. This new program will not replace the rehabilitation program, but will be a change to the ongoing adoption program. John suggested making the new program have the same requirements as the rehabilitation program. Connie read the requirements that apply to the rehab program.

Owner's Concerns Committee -- Committee sent the ATV question to F & G committee. We sent the F & G committee's request back to committee for a more definite wording. Karen will get with Bonnie about F & G committee getting that back to us.

(Richard asked Steve for a report. Steve/maintenance have replaced the lights in the shop that should save some money. They have added lights to the activity center area. Met with the EPD regarding our sewer treatment plant. They advised that we needed a generator on site to run the pump station in an emergency. Steve advised that we had a generator that could do this but it is in need of some maintenance. Richard thanked Steve for the work he and his crew did in the board room and board office.)

Old Business -- Swimming Pool -- Still need to have salt generators added. Steve advised that we have a 2 inch water line tied in to a 4 inch line. This restriction is not allowing the appropriate volume of water to circulate back through the pool. We need six generators and Pete only installed two. Steve and Mary have talked with different pool companies to get estimates on making the pool right. John asked if we were done with Pete. Bill suggested to have Madeline send him a letter regarding the unfinished work. Mary advised that the drain covers have to be changed to make our pool compliant with the new law. We also need to add a few tile depth markers to be compliant.

New Business --

Maintenance truck -- Maintenance is going to need a different truck before Spring. The existing truck is not going to work anymore for moving campers around. The long bed truck is not really appropriate for moving campers and will suffer extra wear and tear by using it. They need a short bed truck to navigate around RV2 and RV4. He found a 2005 F350 short cab/bed for \$13,000. That was only one of a lot that are out there. John asked about using a tractor to move campers. Wayne asked Rick Lewallen if he could look for a good truck for us.

Rodeo -- Bill asked about this year's Rodeo. Connie asked about the dates. Richard suggested that the stables take on the Rodeo. Richard asked Fawn to head this up. Fawn will talk to Tim and Steve to start on a plan. Richard asked Mindy to supply the vendor information to Fawn. Connie will look again in her files for that information and Mindy said she would get that for Fawn. Fawn will let the board know after meeting with Tim and Steve.

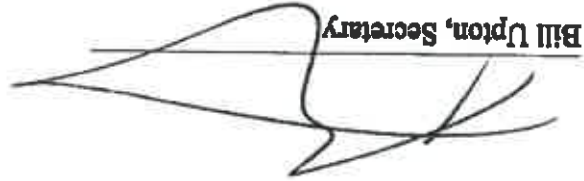
Liquor License – Karen asked that we do not get a liquor license due to an individual has to be named on the license and the additional liability exposure. Bill pointed out that the Ranch is ultimately liable anyway but we are not getting any revenue without a license. Connie advised that the only purpose of her gathering information was to go along with the request for her to look into taking on events in house. It was the obvious majority opinion of the board that we would not pursue acquiring a liquor license. Wayne added that the grill area was a necessary thing for us to have in 2009. Karen talked to Dave about running the grill every weekend.

(Richard asked the ownership to congratulate Tim at the stables for the turn around in the stable finances since he came on in April. He has turned the stable deficit around \$25,000 and added a couple of new horses.)

Committees – Karen pointed out that the board was handling a lot of items that should be handled by committee. She advised that the committees do not feel that they have the authority to take care of issues. Fawn pointed out that they might feel that way due to lack of board support for their decisions. Bill read Bylaw section 3.5.c that states that the board is to provide committees with the authority to act.” Bill moved, John second to authorize owner’s concerns committee to be second responder, after the appropriate director, to all owner’s concerns except those dealing with employees. Motion carried. Bill moved, Mary second to add the approved committee mission statements to Policies & Guidelines. Motion carried.

Owners Comments.

John moved, Karen second to adjourn. Motion carried.



Bill Upton, Secretary

Revenues	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Dollars
SPECIAL DAM FEE	\$ 250.00	\$ 0.00	\$ 250.00	\$ 0.00	250.00
POOL UPGRADE & REPAIR	50,770.85	71,400.00	50,770.85	71,400.00	(20,629.15)
CURRENT ASSESSMENTS	998,282.17	977,340.00	998,282.17	977,340.00	20,942.17
OLD ASSESSMENTS/INTER	53,156.17	62,971.92	53,156.17	62,971.92	(9,815.75)
RAINBOW CABIN	15,421.43	16,051.23	15,421.43	16,051.23	(629.80)
RENTAL CABINS	28,112.56	34,342.04	28,112.56	34,342.04	(6,229.48)
CHAPEL HILL CABINS	8,414.58	6,563.45	8,414.58	6,563.45	1,851.13
LEASE-A-CABIN	9,077.78	15,789.56	9,077.78	15,789.56	(6,711.78)
USAGE INCOME	11,014.61	7,806.70	11,014.61	7,806.70	3,207.91
MISC. INCOME	97.50	114.43	97.50	114.43	(16.93)
MISC. MAINTENANCE INC	4,340.00	305.44	4,340.00	305.44	4,034.56
RV SITES	13,244.48	16,229.49	13,244.48	16,229.49	(2,985.01)
RV 7 BASE	92,000.00	0.00	92,000.00	0.00	92,000.00
LEASE-A-PAD	31,924.81	34,930.48	31,924.81	34,930.48	(3,005.67)
ELECTRIC	32,469.49	24,966.60	32,469.49	24,966.60	7,502.89
MISC. RV INCOME	22.38	1,874.19	22.38	1,874.19	(1,851.81)
TENT SITE INCOME	230.00	32.73	230.00	32.73	197.27
LODGE	39,126.13	21,234.00	39,126.13	21,234.00	17,892.13
CHAPEL RENTAL	432.46	81.82	432.46	81.82	350.64
MISC. FACILITIES INCOME	3,419.71	990.00	3,419.71	990.00	2,429.71
RODBO	8,539.10	49,823.54	8,539.10	49,823.54	(41,284.44)
RODBO GATE TICKET SAL	17,271.12	0.00	17,271.12	0.00	17,271.12
RODBO PARKING	1,327.50	0.00	1,327.50	0.00	1,327.50
RODBO CONCESSION SALE	4,477.25	0.00	4,477.25	0.00	4,477.25
RODBO VENDORS	3,266.05	0.00	3,266.05	0.00	3,266.05
RODBO SPONSORS	7,175.00	0.00	7,175.00	0.00	7,175.00
RODBO SOUVENIRS	2,649.00	0.00	2,649.00	0.00	2,649.00
PUTT PUTT/BOAT RENTAL	20.00	177.00	20.00	177.00	(157.00)
MISC ACTIVITIES INCOME	99.24	196.36	99.24	196.36	(97.12)
BAGGED FIREWOOD	(35.00)	0.00	(35.00)	0.00	(35.00)
GATE CARDS	600.00	21.82	600.00	21.82	578.18
ICE	4,860.52	4,624.91	4,860.52	4,624.91	235.61
SOUVENIRS	1,498.61	1,402.64	1,498.61	1,402.64	95.97
RECORDING FEE INCOME	7,826.00	9,091.64	7,826.00	9,091.64	(1,265.64)
INTEREST FROM BANKS	1,872.95	711.92	1,872.95	711.92	1,161.03
CHILDREN'S RIGHTS	3,383.33	5,574.55	3,383.33	5,574.55	(2,191.22)
MISC OFFICE/ADMIN INCO	976.60	2,417.44	976.60	2,417.44	(1,440.84)
RIDING PASSES	9,392.50	10,835.45	9,392.50	10,835.45	(1,442.95)
MISC STABLE INCOME	1,431.50	4,765.27	1,431.50	4,765.27	(3,333.77)
STABLE FUND RAISER INC	4,677.52	1,090.91	4,677.52	1,090.91	3,586.61
STABLE REFRESHMENT IN	507.30	0.00	507.30	0.00	507.30
ADDITIONAL INCOME	(482.34)	(1,521.14)	(482.34)	(1,521.14)	1,038.80
SALES INCOME	30,670.00	42,166.80	30,670.00	42,166.80	(11,496.80)
PROFANE INCOME	11,460.91	7,706.53	11,460.91	7,706.53	3,754.38
Total Revenues	1,515,271.77	1,432,109.72	1,515,271.77	1,432,109.72	83,162.05
Expenses					
TEMP LABOR	963.25	0.00	963.25	0.00	963.25
OFFICE/ADMIN SALARIES	193,087.68	185,282.51	193,087.68	185,282.51	7,805.17
OFFICE PAYROLL TAXES	15,328.75	14,215.27	15,328.75	14,215.27	1,113.48
OFFICE HEALTH INSURAN	10,144.79	8,965.19	10,144.79	8,965.19	1,179.60
SALES TAX	1,071.28	1,175.09	1,071.28	1,175.09	(103.81)

For Management Purposes Only

Variance shows actual dollars over or under budget. In net income, a positive number indicates cash flow over budget.

Budget and Expense/Income For the Twelve Months Ending December 31, 2008

Current Month	Current Month	Year to Date	Year to Date	Variance
Actual	Budget	Actual	Budget	Dollars
1,206.76	1,764.44	1,206.76	1,764.44	(557.68)
28,175.00	35,595.30	28,175.00	35,595.30	(7,420.30)
17,746.59	22,903.06	17,746.59	22,903.06	(5,156.47)
6,115.36	5,824.90	6,115.36	5,824.30	291.06
9,951.33	7,931.22	9,951.33	7,931.22	2,020.11
1,671.17	654.86	1,671.17	654.86	1,016.31
11,469.77	19,356.56	11,469.77	19,356.56	(7,886.79)
5,561.10	3,967.69	5,561.10	3,967.69	1,593.41
1,884.64	2,401.15	1,884.64	2,401.15	(516.51)
6,098.84	7,317.57	6,098.84	7,317.57	(1,218.73)
6,503.59	5,194.81	6,503.59	5,194.81	1,308.78
1,684.38	705.86	1,684.38	705.86	978.52
2,451.89	2,666.87	2,451.89	2,666.87	(214.98)
1,298.89	1,507.84	1,298.89	1,507.84	(208.95)
759.00	821.38	759.00	821.38	(62.38)
35,038.99	0.00	35,038.99	0.00	35,038.99
9,168.76	7,303.70	9,168.76	7,303.70	1,865.06
2,418.18	2,335.31	2,418.18	2,335.31	82.87
0.00	30,000.00	0.00	30,000.00	(30,000.00)
64,584.81	64,584.81	64,584.81	59,466.18	5,118.63
6,216.15	2,537.66	6,216.15	2,537.66	3,678.49
432.44	432.44	432.44	1,082.94	(650.50)
311.84	7,199.15	311.84	7,199.15	(1,044.55)
(125.43)	0.00	(125.43)	0.00	(125.43)
149,856.76	93,790.00	149,856.76	93,790.00	56,066.76
6.76	0.00	6.76	0.00	6.76
1,847.72	1,779.47	1,847.72	1,779.47	68.25
0.00	1,429.85	0.00	1,429.85	(1,429.85)
0.00	1,048.86	0.00	1,048.86	(1,048.86)
1,414.76	1,747.77	1,414.76	1,747.77	(333.01)
6,556.06	2,542.19	6,556.06	2,542.19	4,013.87
12,080.15	14,338.35	12,080.15	14,338.35	(2,258.20)
21,188.28	14,498.83	21,188.28	14,498.83	6,689.45
10,428.90	7,368.07	10,428.90	7,368.07	3,060.83
12,274.80	6,636.66	12,274.80	6,636.66	5,638.14
8,644.65	8,470.61	8,644.65	8,470.61	174.04
32,437.09	23,341.29	32,437.09	23,341.29	9,095.80
2,540.73	2,063.47	2,540.73	2,063.47	477.26
5,853.89	1,423.31	5,853.89	1,423.31	4,430.58
899.36	643.21	899.36	643.21	256.15
5,386.84	5,000.00	5,386.84	5,000.00	386.84
427.25	4,867.00	427.25	4,867.00	(4,439.75)
45,386.80	31,767.00	45,386.80	31,767.00	13,619.80
4,168.64	9,289.26	4,168.64	9,289.26	(5,120.62)
2,686.80	1,787.16	2,686.80	1,787.16	899.64
5,109.43	6,040.63	5,109.43	6,040.63	(931.20)
5,832.32	5,475.37	5,832.32	5,475.37	356.95
9,802.92	(714.04)	9,802.92	(714.04)	10,576.96
18,136.81	16,848.03	18,136.81	16,848.03	1,288.78
11,131.28	26,000.00	11,131.28	26,000.00	(14,868.72)
2,558.94	454.18	2,558.94	454.18	2,104.76

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R Ranch In The Mountains

Budget and Expense/Income For the Twelve Months Ending December 31, 2008

Current Month	Current Month	Year to Date	Year to Date	Year to Date	Variance
Actual	Budget	Actual	Budget	Budget	Dollars
2,026.89	1,903.70	2,026.89	1,903.70	1,903.70	123.19
RM RENTAL HOUSES					
RM RENTAL HOUSES					
3,736.64	4,454.77	3,736.64	4,454.77	4,454.77	(718.13)
RV ELECTRIC					
55,532.26	50,199.07	55,532.26	50,199.07	50,199.07	5,333.19
RV PROPANE					
7,104.33	4,770.33	7,104.33	4,770.33	4,770.33	2,334.00
RV RV BATH-HOUSES					
1,712.31	4,937.79	1,712.31	4,937.79	4,937.79	(3,225.48)
RV RV AREAS					
7,478.43	24,553.13	7,478.43	24,553.13	24,553.13	(17,074.70)
STABLE SALARIES					
63,131.74	74,992.04	63,131.74	74,992.04	74,992.04	(11,860.30)
STABLE HEALTH TAXES					
4,589.73	5,973.30	4,589.73	5,973.30	5,973.30	(1,383.57)
STABLES ELECTRIC					
3,752.52	4,097.81	3,752.52	4,097.81	4,097.81	(345.29)
STABLES HORSES					
2,001.73	2,226.62	2,001.73	2,226.62	2,226.62	(224.89)
RM STABLES					
8,021.88	1,442.00	8,021.88	1,442.00	1,442.00	(1,442.00)
RM FENCES/PASTURES					
1,133.65	719.86	1,133.65	719.86	719.86	(6.20)
EXPENDABLE BARN SUPPL					
370.23	0.00	370.23	0.00	370.23	370.23
STABLE REFRESHMENT EX					
228.91	0.00	228.91	0.00	228.91	228.91
FARRIER EXPENSES					
7,131.37	5,842.91	7,131.37	5,842.91	5,842.91	1,288.46
FEED					
1,342.75	6,850.27	1,342.75	6,850.27	6,850.27	(5,507.52)
MISC EXP - STABLES					
2,386.55	6,727.02	2,386.55	6,727.02	6,727.02	(470.27)
STABLE FUND RAISER EXP					
811.69	9,452.71	811.69	9,452.71	9,452.71	(7,066.16)
NON EXPENDABLE TACK					
198.01	0.00	198.01	0.00	198.01	198.01
HOUSEKEEPING SALARIES					
60,677.50	46,381.66	60,677.50	46,381.66	46,381.66	14,295.84
HOUSEKEEPING PAYROLL					
4,377.54	3,432.07	4,377.54	3,432.07	3,432.07	945.47
HOUSEKEEPING HEALTH I					
1,662.43	3,177.35	1,662.43	3,177.35	3,177.35	(1,514.92)
HOUSEKEEPING SUPPLIES					
6,114.80	7,959.92	6,114.80	7,959.92	7,959.92	(1,845.12)
NON-EXPEND BQUIP - HSK					
656.70	68.55	656.70	68.55	68.55	588.15
MISC EXP - HOUSEKEEPIN					
210.57	184.99	210.57	184.99	184.99	25.58
MAINTENANCE SALARIES					
125,244.06	98,202.35	125,244.06	98,202.35	98,202.35	27,041.71
MAINTENANCE PAYROLL					
9,230.03	7,360.31	9,230.03	7,360.31	7,360.31	1,869.72
MAINTENANCE HEALTH IN					
13,137.13	6,871.78	13,137.13	6,871.78	6,871.78	6,265.35
TRASH REMOVAL					
10,778.81	11,448.22	10,778.81	11,448.22	11,448.22	(669.41)
PEST CONTROL SERVICES					
12,623.65	605.88	12,623.65	605.88	605.88	12,017.77
MAINT. BLDG. ELECTRIC					
3,125.60	3,458.09	3,125.60	3,458.09	3,458.09	(332.49)
SEWER TR. PLANT ELECTR					
6,116.26	6,662.01	6,116.26	6,662.01	6,662.01	(545.75)
WATER PLANT ELECTRIC					
2,589.85	5,193.34	2,589.85	5,193.34	5,193.34	(2,603.49)
LANDSCAPING CONTRACT					
31,385.00	32,445.00	31,385.00	32,445.00	32,445.00	(1,060.00)
RM SEWER TREATMENT P					
952.11	2,008.04	952.11	2,008.04	2,008.04	(1,055.93)
WATER TESTING FEES					
10,832.42	161.83	10,832.42	161.83	161.83	10,670.59
RM GROUNDS/PROPERTY					
3,249.77	3,538.75	3,249.77	3,538.75	3,538.75	(288.98)
RM ROADS					
18,326.40	23,240.00	18,326.40	23,240.00	23,240.00	(4,913.60)
FUEL - RANCH EQUIPMEN					
22,695.48	11,119.24	22,695.48	11,119.24	11,119.24	(469.52)
RM MAINTENANCE VEHIC					
6,818.77	11,821.05	6,818.77	11,821.05	11,821.05	(5,002.28)
PLANT CONSULTING FEES					
12,461.58	12,461.58	12,461.58	12,461.58	12,461.58	15.18
PLANT CESTLING PYRL TAX					
953.31	992.11	953.31	992.11	992.11	(38.80)
RM RANCH EQUIPMENT					
7,172.03	5,569.53	7,172.03	5,569.53	5,569.53	1,602.50
MISC MAINT EXP. SUP/STO					
8,881.83	7,265.59	8,881.83	7,265.59	7,265.59	1,616.24
NON-EXPEND EQUIP - MAI					
4,070.83	6,557.63	4,070.83	6,557.63	6,557.63	(2,486.80)
SECURITY CONTRACT LAB					
83,614.72	93,899.39	83,614.72	93,899.39	93,899.39	(10,284.67)
MISC EXP - SECURITY					
0.00	253.98	0.00	253.98	253.98	(253.98)
SALES BONUS					
5,143.39	5,694.87	5,143.39	5,694.87	5,694.87	(551.48)
SALES AND MARKETING M					
2,246.13	3,065.72	2,246.13	3,065.72	3,065.72	(819.59)
725.92	38,573.49	725.92	38,573.49	38,573.49	(37,847.57)

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R Ranch In The Mountains

Budget and Expense/Income For the Twelve Months Ending December 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Dollars
RODEO EMT/SHERRIF SRR	1,000.00	0.00	1,000.00	0.00	1,000.00
RODEO JUDGES FEES	800.00	0.00	800.00	0.00	800.00
RODEO ADDED MONEY	3,500.00	0.00	3,500.00	0.00	3,500.00
RODEO MISCELLANEOUS	10,418.21	0.00	10,418.21	0.00	10,418.21
RODEO 4-L GATE / LABRIL	14,313.56	0.00	14,313.56	0.00	14,313.56
RODEO PRCA & WOMENS	785.00	0.00	785.00	0.00	785.00
RODEO SOUVENIR	2,623.24	0.00	2,623.24	0.00	2,623.24
RODEO CONCESSIONS	1,318.47	0.00	1,318.47	0.00	1,318.47
<b>Total Expenses</b>	<b>1,524,827.46</b>	<b>1,440,932.48</b>	<b>1,524,827.46</b>	<b>1,440,932.48</b>	<b>83,894.98</b>
<b>Net Income</b>	<b>\$ (9,555.69)</b>	<b>\$ (8,822.76)</b>	<b>\$ (9,555.69)</b>	<b>\$ (8,822.76)</b>	<b>(732.93)</b>

For Management Purposes Only  
 Variance shows actual dollars over or under budget. In net income, a positive number indicates cash flow over budget.

**PEACHTREE CUSTOMER ACCOUNT STATUS/ UNIT STATUS**

Active	1180	949	1027	1063	1137	1145	1184	986	1053	799	1020	1073	1107	888	100
Suspended	52	289	207	157	105	85	55	254	172	430	210	156	116	336	21
Master Credit	45	44	44	44	40	51	56	54	51	48	44	44	48	43	5
Howe	20	19	24	25	24	24	29	29	28	29	30	30	28	28	2
Resolutions	133	122	113	108	108	106	102	102	100	99	99	59	45	44	4
House	14	14	14	13	15	15	17	16	18	18	18	45	48	46	4
R-Ranch	381	387	375	374	377	378	379	381	380	379	381	395	410	417	41
Closed	48	49	49	49	49	49	51	51	51	51	51	51	51	51	5
TOTAL UNITS	1853	1853	1853	1853	1853	1853	1853	1853	1853	1853	1853	1853	1853	1853	185
Status as of:	9/18/05	10/25/05	11/18/05	12/9/05	1/13/06	2/18/06	3/17/06	4/21/06	5/19/06	6/16/06	7/15/06	8/12/06	9/15/06	10/27/06	11/29/06

Active	1033	1075	1107	1130	857	953	1056	1086	1082	1111	836	914	982	784	90
Suspended	186	145	108	81	354	260	158	121	124	95	369	294	225	446	30
Master Credit	49	47	53	58	61	58	57	63	67	66	68	68	67	61	6
Howe	26	25	23	23	23	22	22	22	22	22	21	21	21	21	2
Resolutions	44	43	0	0	0	0	0	0	0	0	0	0	0	0	0
House	46	46	90	87	85	85	86	86	84	84	84	84	83	83	8
R-Ranch	419	422	424	425	424	425	424	425	424	424	423	420	422	425	42
Closed	50	50	50	51	51	52	52	52	52	53	54	54	55	55	5
TOTAL UNITS	1853	1853	1855	1855	1855	1855	1855	1855	1855	1855	1855	1855	1855	1855	185
Status as of:	12/13/06	1/12/07	2/21/07	3/17/07	4/21/07	5/18/07	6/14/07	7/20/07	8/17/07	9/13/07	10/26/07	11/16/07	12/14/07	1/25/08	2/14/08

Active	976	829	987	1033	1016	1019	828	907	942	968					
Suspended	241	385	225	179	197	181	369	292	246	224					
Master Credit	52	43	43	43	39	49	51	49	53	51					
Howe	21	22	24	24	27	29	29	28	32	28					
House	83	93	92	92	91	93	94	94	87	88					
R-Ranch	427	428	429	429	430	429	429	429	430	431					
Bankruptcy															
Closed	56	55	55	55	55	55	55	55	56	56					
TOTAL UNITS	1855	1855	1855	1855	1855	1855	1855	1855	1855	1855					
Status as of:	3/14/08	4/25/08	6/27/08	7/18/08	8/15/08	9/19/08	10/23/08	11/19/08	12/19/08	1/16/09					

**FORECAST Jan/Feb**

	Credit	Debit
*Available Cash 1/17/09	\$ 102,999.81	
(*Includes Legal Fund of \$27,822.34)		
Estimated disbursements bal Jan		\$ 31,000.00
Estimated deposits balance of Jan	\$ 20,884.00	
Estimated deposits February	\$ 68,800.00	
Estimated disbursements Feb		\$ 122,422.00
*Bal due property tax		\$ 30,987.00
(*If we have to, we can delay this until March but will incur additional fees)		
Total		\$ 192,183.81
	\$ 184,409.00	
<b>NET</b>		<b>\$ 7,774.81</b>

R-Ranch B.O.D. Meeting  
Jan 17, 2009  
9:00AM

- I. Call to Order
- II. Opening Prayer
- III. Approval of Agenda
- IV. Reading and Approval of Minutes
- V. Financial Report – Connie
- VI. Committee Reports
- VII. Old Business
  - a. Swimming Pool – Mary and Karen
- VIII. New Business
  - a. Maintenance Truck – Mary
  - ~~b. Lodge Revenue – Karen~~
  - c. Rodeo – Bill
  - d. Liquor License – Karen
  - e. Committees - Karen
- IX. Owner's Comments

478  
741  
1104  
0153  
1104  
C409  
C460  
1005  
0391

Haita Curry  
Joe Brown  
George Harold  
Chris McKenna  
Richard Higgins  
Gale Pyle  
Lynn Adams  
Mrs. Smith  
Don & Diane Hyatt

1/17/09  
GORD  
MST 1010